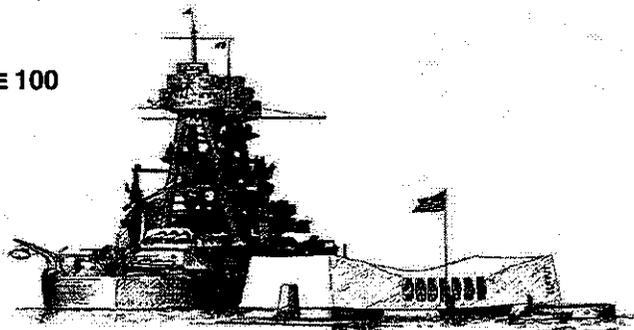


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FOR IMMEDIATE RELEASE
Contact: Agnes Tauyan

July 2, 2003
RELEASE #031-03

PEARL HARBOR — The Department of the Navy will announce the final contract award for the Ford Island Development project to Hunt Building Company and Fluor Federal Services, LLC, doing business as Fluor Hawaii, LLC, as part of a signing ceremony on July 3, 2003, from 2:30 to 3 p.m. on the Battleship Missouri.

Representing an estimated \$180 million investment in the local economy by Fluor Hawaii, LLC and the Navy, the award was made possible through special federal legislation (Section 2814 or Title 10 U.S. Code) adopted by Congress in 1999, which allows the Navy to sell or lease properties in Hawaii and use the proceeds to develop Ford Island.

In a brief program, remarks will be provided by Senator Daniel K. Inouye; Congressman Neil Abercrombie; Admiral Walter F. Doran, commander of the U.S. Pacific Fleet; James C. Hunt, executive vice president of Hunt Building Company, Ltd.; and Ronald W. Oakley, group president of Fluor Corporation. Witnessing the signing will be various stakeholders, including representatives from the USS Arizona, Battleship Missouri and USS Bowfin Submarine memorials.

For more information on the Ford Island Development project, please visit <http://www.hawaii.navy.mil/PacdivFordIsland/index.html>.

Media representatives who would like to cover this event should contact Navy Region Hawaii Public Affairs at 473-2888 by 4 p.m. on July 2 to arrange an escort. Media representatives will be met at the USS Bowfin parking area at 2 p.m. for an escort onto Ford Island.

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