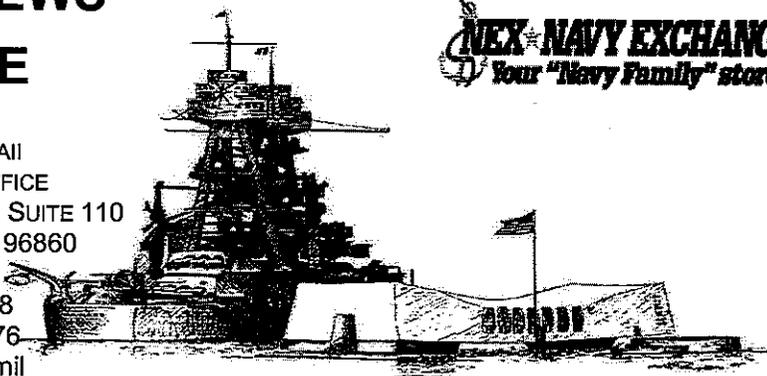


# NAVY NEWS RELEASE

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## **World's Largest Navy Exchange and Hawaii's Largest Commissary Premiere Opening: The Mall at Pearl Harbor**

The world's largest Navy Exchange and Hawaii's largest Commissary opened today, Friday, October 25, 2002 with a ribbon cutting ceremony at 8:00 a.m., followed by the official store opening at 9:00 a.m.

The new 340,000 square foot "Mall at Pearl Harbor", which broke ground in January 2001, is a direct result of customer focus groups and feedback, and was constructed to meet the ever growing needs of Hawaii's military community.

"The customer's are really the heart and soul to the new Mall. Our new Navy Exchange and commissary are for you – our customer. You asked for a more upscale store with a wider selection of your favorite name brands, and you've got it. This story is world-class, and it's for you," said Mike Cottrell, District Manager/General Manager, Navy Exchange Hawaii.

"Opening *The Mall at Pearl Harbor* is one of the biggest events DeCA and the Navy Exchange will host all year," said Richard S. Page, Defense Commissary Agency (DeCA) Western/Pacific Region director.

After touring the new commissary during a visit to Hawaii in late September, Page said, "This is absolutely the most beautiful commissary I have ever seen. Everything is bigger and better."

The Mall houses the Navy Exchange retail store, the commissary (grocery store), a food court and several service shops that include a Flower Shop, Photo Express, Beauty and Barber Shops, Optical Shop, Ticket & Tours, and several other concessions that make the Mall a perfect one-stop shopping experience.

The Navy Exchange retail store now offers an expanded line of brand names like Kahala, Reyn Spooner, Tori Richards, Tommy Bahama, O'Neill, Roxy, Polo, Chaps, Izod, Nautica, Surf, Sean John, Columbia and more. Also, the shoe department will now carry an expanded line of wider width shoes. The electronics department now offers an expanded line and wide variety of

television, home theater systems and computers ranging from moderate priced to high end systems. The sporting goods department also features an expanded variety of sporting goods from ocean sports to golf.

The Navy Exchange services operations have also been expanded. For example, the Beauty Shop now features massage services and the Photo Express now features a whole line of digital services where a customer can bring in their favorite photographs on a cdrom and print buttons, calendars, and other keepsake gift items.

"The Mall's most significant improvement is the opportunity for the military members and families to enjoy one stop shopping," said Marcia Jimenez, the commissary's Hawaii zone manager.

Jimenez said, "You can park the car once; and shop the Navy Exchange, pick up a prescription refill at the pharmacy, eat lunch or dinner in the commissary Grab N Go department, or enjoy a variety of foods at the Food Court on the mall's second floor, and then shop the commissary."

The new commissary features wider aisles to maneuver shopping carts and three additional registers to speed up checkout, the commissary was designed with customer convenience in mind. The new store boasts a larger floral and plant section, more space for DeCA deals and Best Value items (BVI), and a tremendous deli and bakery department. The new sales floor is 29 percent larger than the old commissary.

In the meat department, meal planning is simplified with Meat Made Easy recipes. Or if customers prefer, they can pick up a package of ready to heat ribs from the Home Meal Replacement case, add coleslaw and potatoes from the deli for a complete meal.

Page said the commissary is more than large enough to meet the needs of the military communities in Hawaii. DeCA's \$22.8M share of the mall was funded with surcharge dollars, which come from the 5 percent added to the commissary customer's bill at the register, and is used to build new stores and modify existing ones.

The new Mall, which was constructed by contractor CF Jordan, also features a Food Court with concessionaires such as Chow Mein Express, Charlie's Steakery, Pearl's Delights, Popeye's Chicken & Biscuits, Pretzel Maker, Sbarro, Taco Bell, Woody's Hotdogs, and Yummy's Korean B-B-Q, and the Navy Exchange-owned Baskin Robbins.

Another special feature is that Mall was designed with a high-ceiling rotunda with waterfall and atrium that now serves as the gateway to a whole new shopping experience for the military community. Painted atop this rotunda is the largest ceiling mural in Hawaii's history. Created by master marine artist Wyland, the 100-foot diameter painting of life-size humpback whales is one of the few in the world that provides an up-close look at the state marine mammal for Hawaii.

Throughout the weekend both the Navy Exchange and the commissary will feature a wide variety of special treats for the customers. The Navy Exchange will have a prize drawing every 30 minutes on Friday, October 25, 2002 for a chance to win over \$50,000 worth of prizes. They will also host entertainment such as the popular Hawaiian contemporary group Na Leo, this Saturday at 11:00 a.m. Commissary vendors will host food demonstrations, special events, and award prizes of a big

screen TV, baby strollers, and numerous \$25 commissary gift cards on opening day and throughout the weekend.

Navy Exchange Service Command (NEXCOM), headquartered in Virginia Beach, Virginia, operates over 100 locations worldwide including 109 Navy Exchanges, 41 Navy Lodges, 187 ship stores and 106 Uniform Centers. NEXCOM's parent command is the Naval Supply Systems Command. The Mall at Pearl Harbor represents the world's largest Navy Exchange (NEX), and offers customers more selection and service with aloha, while contributing to making Pearl Harbor the Navy's best homeport. NEX shoppers save an average of 17 percent on overall purchases. Seventy percent of NEX profits go to Morale, Welfare and Recreation (MWR) to support quality of life programs for our military community. The remaining 30 percent of NEX profits are used towards renovations, improvements and projects such as the Mall at Pearl Harbor.

The Defense Commissary Agency, headquartered at Fort Lee, Virginia, operates nearly 280 commissaries worldwide to provide groceries to military personnel, retirees and their families. Commissary shoppers purchase items at cost plus a five percent surcharge, which covers the construction of new commissaries, like this one at Pearl Harbor, and the modernization of existing stores. Patrons save an average of 30 percent or more on their purchases compared to commercial prices. These savings are worth more than \$2,400 a year for a family of four. A valued part of military pay and benefits, commissaries enhance the quality of life for America's military and their families, and help recruit and retain the best and brightest men and women to serve their country.

C.F. Jordan, LP, a recognized leader in the construction industry, built the world-class Mall at Pearl Harbor. Offering a wide range of services including construction, construction management, design-build, lease back, privatization, program management and pre-construction services, C.F. Jordan has completed nearly \$4 billion in projects since its inception in 1969. Based in El Paso, Texas, C.F. Jordan also has offices in Texas, Arizona and Hawaii.

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